



MINUTES

Cumberland County Finance Meeting

February 02, 2022 at 1:30 p.m.
Commissioners' Hearing Room
Courthouse, Carlisle, PA

Phone (717) 240-6150 Website: www.ccpa.net

Present: Commissioners Gary Eichelberger, Jean Foschi, and Vincent T. DiFilippo.

Staff Present: Stacy Snyder, Chief Clerk; Tamie Hershey, Deputy Chief Clerk; Brigid O'Neill, Executive Assistant; Megan Fogelsanger, IMTO; Samantha Krepps, Communications; Dana Best, Finance; Kelly Neiderer, Treasurer.

Staff Present via Zoom: Bob Shively, Public Safety; Holly Sherman, Human Resources.

Media Present: Kayla Schmidt, ABC 27 News; Charlie Thompson, PA Media Group (Penn Live).

Others Present: Dr. Barbara Forney, President of Friends of Claremont; Barb Pearce, John Gross, Rick Coplen, Citizens.

Others Present via Zoom: Theresa Myers, Sherry Knowlton, Citizens.

Call to Order: Commissioner Eichelberger called the meeting to order.

Public Comment: Theresa Myers commented that she has been following the sale of the Claremont Nursing Rehabilitation Center, is sad for the employees and concerned that staffing issues may burden the taxpayers.

Dr. Barbara Forney presented a document to the Commissioners for review, a concept plan to allocate the proceeds from the sale of Claremont. She expressed Friends of Claremont does not believe the money should go into the County's general fund.

Rick Coplen commented that if the funds are allocated the way Friends of Claremont is suggesting they will last a very long time and he fully supports the idea that Friends of Claremont is proposing.

Approval of Minutes: Commissioner DiFilippo made a motion to approve the January 12, 2022 meeting minutes. Commissioner Foschi seconded the motion and the motion carried.

Topics of Discussion:

Discussion of the Operational Procedure for Processing Tax Claim Deposits and the Possible Motion to Approve the Use of Clearing Accounts to Capture Credit Card Payments that are General Fund Collections with said Payments being Tracked and Managed Daily with Transfers Occurring Once the Monies have been Received into the Clearing Account: Kelly Neiderer advised they are seeking the Commissioners approval to change the established procedure for processing specific deposits of the county. Currently credit card deposits are deposited in a separate bank then transferred to the general fund using multiple steps and a warrant. She explained these funds can easily just go into the general fund account. Making this change would not create any hardship, and the cash deposits will still be done. The Treasurer's

office, in accordance with Finance, is asking the Commissioners to remove the need of the warrant to transfer these funds.

Commissioner Foschi made a motion to approve the use of clearing accounts to capture credit cards payments that are general fund collections with said payments being tracked and managed daily with transfers occurring once the monies have been received into the clearing account. Commissioner DiFilippo seconded the motion and it unanimously carried.

Discussion and Possible Motion to Approve the Updated Investment Policy: Kelly Neiderer indicated the investment policy that the county is currently working under is very dated. She would like it to accurately reflect the way investments are structured and update it to reflect the changes in regulation. She explained there is not a request for approval at this time but would like the Commissioners to look at the copy that was provided. Dana Best advised that Finance has been wanting to update this policy for years.

Discussion of Portfolio Management of Excess Funds and Possible Motion to Agree to a Pre-screen of Candidates by the Treasurer, Controller, and Finance: Kelly Neiderer explained the new policy would allow the County to work with Credit Unions which would give the County more outlets for depositing money. If there is a sale of the nursing home the funds will be large. Currently, they are trying to find unique portfolios so they can screen banking partners and select three to be presented to the Commissioners.

Other Business: None

Adjourn: There being no other business to come before the board, Commissioner DiFilippo made a motion to adjourn.

Respectfully Submitted,

Brigid O'Neill,
Executive Assistant